

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

A For the **2023** calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization WATER FOUNDATION		D Employer identification number 37-1833985
	Doing business as		E Telephone number (916) 414-3310
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	3335 WATT AVE.		G Gross receipts \$ 19,477,867.
	City or town, state or province, country, and ZIP or foreign postal code SACRAMENTO, CA 95821		
F Name and address of principal officer: ALLISON HARVEY TURNER SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number	

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **WWW.WATERFDN.ORG**

K Form of organization: Corporation Trust Association Other **L** Year of formation: **2016** **M** State of legal domicile: **CA**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SECURE SAFE WATER FOR PEOPLE, RESTORE AND SUSTAIN FRESHWATER ECOSYSTEMS, BUILD CLIMATE RESILIENCE.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	22
	6 Total number of volunteers (estimate if necessary)	6	10
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 25,725,183.	Current Year 18,972,038.
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	57,709.	339,689.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	201,716.	166,140.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	25,984,608.	19,477,867.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	8,565,687.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		3,682,054.	3,997,549.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
b Total fundraising expenses (Part IX, column (D), line 25)		99,153.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		4,433,807.	4,284,708.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,681,548.	21,859,801.	
19 Revenue less expenses. Subtract line 18 from line 12	9,303,060.	-2,381,934.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 31,142,344.	End of Year 31,729,509.
	21 Total liabilities (Part X, line 26)	1,664,339.	4,633,438.
	22 Net assets or fund balances. Subtract line 21 from line 20	29,478,005.	27,096,071.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	LIZETTE LECLERC, CHIEF FINANCE & OPS OFFICER Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name MAGA E. KISRIV	Preparer's signature <i>Maga E. Ksiriv</i>	Date 11/12/2024	Check if self-employed <input type="checkbox"/>	PTIN P01008919
	Firm's name HOOD & STRONG LLP	Firm's EIN 94-1254756		Phone no. 408.998.8400	
	Firm's address 2580 N 1ST ST, STE 460 SAN JOSE, CA 95131				

May the IRS discuss this return with the preparer shown above? See instructions Yes No

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. WATER FOUNDATION	Taxpayer identification number (TIN) 37-1833985
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 3335 WATT AVE., B	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SACRAMENTO, CA 95821	

Enter the Return Code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
 Plan Number _____
 Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **LIZETTE LECLERC**
3335 WATT AVE., B - SACRAMENTO, CA 95821

Telephone No. **(916) 414-3310** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **24**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year 20 **23** or
 tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE WATER FOUNDATION AND OUR PARTNERS ADVANCE LASTING SOLUTIONS TO SECURE SAFE WATER FOR PEOPLE, RESTORE AND SUSTAIN FRESHWATER ECOSYSTEMS, AND BUILD CLIMATE RESILIENCE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 9,950,238. including grants of \$ 8,754,330.) (Revenue \$ 0.) NATIONAL - NATIONAL PROGRAMS INCLUDE EFFORTS TO MAXIMIZE THE EQUITY AND ECOLOGICAL IMPACTS OF FEDERAL INFRASTRUCTURE FUNDING AND TO SUPPORT AND GROW A NATIONAL MOVEMENT FOR WATER. GRANTS IN 2023 SUPPORTED THE CAPACITY OF WATER ORGANIZATIONS, COALITIONS, AND LEADERS; MORE EQUITABLE AND TRANSPARENT IMPLEMENTATION OF WATER-RELATED PUBLIC FUNDING; THE DESIGN AND DEVELOPMENT OF WATER INFRASTRUCTURE, WATERSHED RESTORATION, AND CLIMATE RESILIENCE PROJECTS; AND EFFORTS TO ESTABLISH A PERMANENT FEDERAL PROGRAM TO SUPPORT AFFORDABLE DRINKING WATER.

4b (Code:) (Expenses \$ 8,231,764. including grants of \$ 4,537,000.) (Revenue \$ 0.) STATES AND BASIN - THE STATES AND BASINS PROGRAM INCLUDES STATE, REGIONAL, AND LOCAL EFFORTS TO SECURE CLEAN AND AFFORDABLE DRINKING WATER, BUILD URBAN AND RURAL CLIMATE RESILIENCE, AND/OR ADVANCE SOLUTIONS THAT RESTORE AND PROTECT FRESHWATER ECOSYSTEMS. GRANTS FROM THE WATER FOUNDATION IN 2023 SUPPORTED SUSTAINABLE, INCLUSIVE GROUNDWATER MANAGEMENT AND SAFE AND AFFORDABLE DRINKING WATER IN CALIFORNIA; COMMUNITY ENGAGEMENT IN GREEN STORMWATER INFRASTRUCTURE PROJECTS IN LOS ANGELES COUNTY; A CAMPAIGN TO RESTORE THE SNAKE RIVER AND UPHOLD TRIBAL JUSTICE IN THE PACIFIC NORTHWEST; COALITIONS SUPPORTING THE PROTECTION OF SURFACE WATER, WETLANDS, AND FLOODPLAINS IN NEW MEXICO; AND EFFORTS TO ADVANCE SUSTAINABLE WATER MANAGEMENT THAT BENEFITS PEOPLE AND NATURE IN TEXAS.

4c (Code:) (Expenses \$ 1,752,008. including grants of \$ 12,900.) (Revenue \$ 0.) WATER TABLE - THE WATER TABLE IS A FUNDER COLLABORATIVE HOSTED BY THE WATER FOUNDATION AND COMMITTED TO ADVANCING A SUSTAINABLE AND EQUITABLE WATER FUTURE IN THE US. TABLE MEMBERS POOL AND ALIGN FUNDING TOWARD WATER SOLUTIONS TO ACHIEVE GREATER COLLECTIVE IMPACT. THE TABLE'S PRIORITY AREAS ARE: WESTERN WATER, WHICH INCLUDES SOLUTIONS IN THE COLORADO RIVER BASIN THAT BALANCE RESILIENCE AND EQUITY IN THE FACE OF CLIMATE CHANGE; SUPPORT FOR TRIBAL ENTITIES TO PROTECT ECOSYSTEMS, SUSTAIN THEIR COMMUNITIES, AND AFFIRM TRIBAL SOVEREIGNTY; AND URBAN WATER, WHICH INVOLVES AN INTEGRATED ONE WATER APPROACH TO TRANSFORM URBAN WATER MANAGEMENT AND IMPROVE PUBLIC HEALTH, EQUITY, AND ENVIRONMENTAL JUSTICE. THE TABLE ALSO WORKS TO INCREASE FIELD AND FUNDER COORDINATION, BUILD COMMUNITY POWER, AND INVEST IN FIELD

4d Other program services (Describe on Schedule O.) (Expenses \$ 474,211. including grants of \$ 273,314.) (Revenue \$ 0.)

4e Total program service expenses 20,408,221.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and schedules A through H.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question, Yes, No. Rows 22-38 detailing various organizational requirements and compliance checks.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question, Yes, No. Rows 1a-1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and various organizational requirements.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 11; 1b Enter the number of voting members included... 10; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official X; b Other officers or key employees of the organization X; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA, AR, DC, MN, CO, WA, MD, MI
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
LIZETTE LECLERC - (916) 414-3310
3335 WATT AVE., B, SACRAMENTO, CA 95821

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ALLISON HARVEY TURNER CHIEF EXECUTIVE OFFICER	37.50	X		X				323,526.	0.	55,676.
(2) LIZETTE LECLERC DIRECTOR OF FINANCE AND OPERATIONS	37.50			X				233,217.	0.	28,397.
(3) JENNIFER SOKOLOVE DIRECTOR OF PROGRAMS & STRATEGY	37.50					X		220,210.	0.	39,200.
(4) NICOLE VERHOFF DIRECTOR OF STRATEGIC PARTNERSHIPS	37.50					X		209,943.	0.	38,689.
(5) ANDREW FAHLUND SENIOR PROGRAM OFFICER	37.50					X		205,516.	0.	25,754.
(6) MARISSA CHRISTIANSEN WATER TABLE DIRECTOR	37.50					X		176,883.	0.	21,494.
(7) ELIZABETH SODERSTROM SENIOR PROGRAM OFFICER	37.50					X		167,076.	0.	24,800.
(8) JIM LOCHHEAD CHAIRMAN, PRESIDENT	1.00	X		X				0.	0.	0.
(9) CELESTE CANTU VICE CHAIR	1.00	X		X				0.	0.	0.
(10) LAURIE DACHS SECRETARY	1.00	X		X				0.	0.	0.
(11) DAVID BECKMAN DIRECTOR	1.00	X						0.	0.	0.
(12) JOHN ECHOHAWK DIRECTOR	1.00	X						0.	0.	0.
(13) HAHRIE HAN DIRECTOR	1.00	X						0.	0.	0.
(14) MOIRA MCDONALD DIRECTOR	1.00	X						0.	0.	0.
(15) PETER SILVA DIRECTOR	1.00	X						0.	0.	0.
(16) AMY CORDALIS DIRECTOR	1.00	X						0.	0.	0.
(17) JOSE PADILLA DIRECTOR	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							1,536,371.	0.	234,010.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							1,536,371.	0.	234,010.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 15

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
SUSAN BELL & ASSOCIATES, LLC 570 OAK KNOLL LANE, MENLO PARK, CA 94025	STRATEGY CONSULTING	527,062.
PYRAMID COMMUNICATIONS, INC 1932 1ST AVE, SUITE 507, SEATTLE, WA 98101	COMMUNICATIONS CONSULTING	253,000.
FUTUREGOOD, 130 OCEAN PARK BLVD, UNIT 315, SANTA MONICA, CA 90405	STRATEGY/COMMS CONSULTING	177,550.
ONE WATER ECON, LLC 4300 FERNBROOK DRIVE, LOVELAND, CO 80538	TECHNICAL CONSULTING	157,066.
DANIEL J. EDELMAN, INC. 21992 NETWORK PLACE, CHICAGO, IL 60673	COMMUNICATIONS CONSULTING	152,182.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 11

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	637,220.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	18,334,818.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 579,730.				
	h Total. Add lines 1a-1f		18,972,038.				
Program Service Revenue	2 a _____	Business Code					
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		339,689.			339,689.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real	166,140.			
			(ii) Personal				
	b Less: rental expenses ...	6b	0.				
	c Rental income or (loss)	6c	166,140.				
	d Net rental income or (loss)		166,140.			166,140.	
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			19,477,867.	0.	0.	505,829.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	13,577,544.	13,577,544.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	640,816.	500,645.	127,439.	12,732.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,622,667.	2,048,992.	521,570.	52,105.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	162,756.	127,155.	32,367.	3,234.
9 Other employee benefits	571,310.	446,343.	113,616.	11,351.
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal	21,203.	17,237.	3,752.	214.
c Accounting	2,725.	2,047.	640.	38.
d Lobbying	158,975.	158,975.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	3,055,583.	2,866,162.	178,778.	10,643.
12 Advertising and promotion				
13 Office expenses	55,934.	26,529.	28,968.	437.
14 Information technology	91,865.	70,312.	20,362.	1,191.
15 Royalties				
16 Occupancy	474,513.	234,707.	235,776.	4,030.
17 Travel	109,498.	91,987.	16,413.	1,098.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	202,989.	154,551.	47,798.	640.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	44,961.	34,401.	9,980.	580.
23 Insurance	8,600.	5,989.	2,486.	125.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FEES	32,385.	25,180.	6,808.	397.
b DUES AND SUBSCRIPTION	25,477.	19,465.	5,674.	338.
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	21,859,801.	20,408,221.	1,352,427.	99,153.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	626,872.	1	21,221,630.
	2 Savings and temporary cash investments	21,180,217.	2	3,399,505.
	3 Pledges and grants receivable, net	8,233,101.	3	6,503,058.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	80,169.	9	72,774.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 269,834.		
	b Less: accumulated depreciation	10b 238,647.	97,525.	10c 31,187.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	924,460.	15	501,355.
16 Total assets. Add lines 1 through 15 (must equal line 33)	31,142,344.	16	31,729,509.	
Liabilities	17 Accounts payable and accrued expenses	790,522.	17	812,630.
	18 Grants payable	165,957.	18	1,312,320.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	0.	23	393,124.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	707,860.	25	2,115,364.
	26 Total liabilities. Add lines 17 through 25	1,664,339.	26	4,633,438.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	10,814,546.	27	13,947,542.
	28 Net assets with donor restrictions	18,663,459.	28	13,148,529.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	29,478,005.	32	27,096,071.
	33 Total liabilities and net assets/fund balances	31,142,344.	33	31,729,509.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	19,477,867.
2	Total expenses (must equal Part IX, column (A), line 25)	2	21,859,801.
3	Revenue less expenses. Subtract line 2 from line 1	3	-2,381,934.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	29,478,005.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	27,096,071.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2023)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization <p style="text-align: center;">WATER FOUNDATION</p>	Employer identification number <p style="text-align: center;">37-1833985</p>
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	14201584.	14821000.	14649347.	25725183.	18972038.	88369152.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	14201584.	14821000.	14649347.	25725183.	18972038.	88369152.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						59879630.
6 Public support. Subtract line 5 from line 4.						28489522.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	14201584.	14821000.	14649347.	25725183.	18972038.	88369152.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	197,721.	181,576.	182,430.	202,510.	505,829.	1270066.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						89639218.
12 Gross receipts from related activities, etc. (see instructions)					12	75,315.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	31.78	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	32.80	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No	
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2024. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		

Schedule A (Form 990) 2023

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, SECTION C, LINE 17A, FACTS AND CIRCUMSTANCES TEST:

REG. SEC. 1.170A-9(F)(3)(II)

WATER FOUNDATION IS AN ORGANIZATION THAT MAINTAINS A CONTINUOUS AND BONA FIDE PROGRAM FOR SOLICITATION OF FUNDS INCLUDING FROM THE GENERAL PUBLIC AND COMMUNITY. DURING 2023, FUNDRAISING ACTIVITIES INCLUDED SENDING DOZENS OF PROPOSALS TO FOUNDATIONS AND INDIVIDUALS, HIRING A DONOR RESEARCH CONSULTANT AND HOLDING DONOR EVENTS. WE ALSO BEGAN WORKING WITH GOVERNMENT AGENCIES AND WILL SHOW REVENUE FROM THOSE CONTRACTS IN 2024. ALSO IN 2024, WE HAVE ADDED A DONATION BUTTON TO OUR WEBSITE.

REG. SEC. 1.170A-9(F)(3)(III)(A)

AS OF THE TAX YEAR END, THE FOUNDATION RECEIVED 31.78% OF TOTAL FINANCIAL SUPPORT FROM THE PUBLIC, 21.78% ABOVE THE REQUIREMENT OF REG. SEC. 1.1790A-9(F)(3)(I).

REG. SEC. 1.170A-9(F)(3)(III)(B)

THE FOUNDATION RECEIVES SUPPORT FROM A REPRESENTATIVE NUMBER OF PERSONS TO FUND PROGRAMS TO ADVANCE LASTING SOLUTIONS TO SECURE SAFE WATER FOR PEOPLE, RESTORE AND SUSTAIN FRESHWATER ECOSYSTEMS, AND BUILD CLIMATE RESILIENCE.

REG. SEC. 1.170A-9(F)(3)(III)(C)

WATER FOUNDATION'S BOARD OF DIRECTORS COMPRISES INDIVIDUALS WITH DIVERSE BACKGROUNDS SPANNING A WIDE RANGE OF INDUSTRY SECTORS. THE BOARD INCLUDES REPRESENTATIVES FROM PUBLIC AGENCIES AND MUNICIPALITIES, NONPROFIT ORGANIZATIONS, UNIVERSITIES, AS WELL AS CORPORATIONS AND SMALL BUSINESSES.

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

REG. SEC. 1.170A-9(F)(3)(III)(D)

THE FOUNDATION RUNS THE STATES AND BASIN, WATER TABLE AND TRANSITIONING STRATEGIES PROGRAMS DIRECTLY FOR THE BENEFIT OF THE GENERAL PUBLIC ON A CONTINUING BASIS. THE FOUNDATION COORDINATES RESOURCES AND STRATEGY TO HELP NONPROFIT AND COMMUNITY-BASED ORGANIZATIONS ACCELERATE AND SCALE THEIR VITAL WORK IN WATER JUSTICE, RESILIENT RIVERS, SUSTAINABLE GROUNDWATER, SAFE AND AFFORDABLE DRINKING WATER, AND MORE. THE FOUNDATION ACCOMPLISHES ITS GOALS THROUGH GEOGRAPHIC PROGRAMS THAT INCLUDE STATE, REGIONAL, AND LOCAL EFFORTS TO SECURE CLEAN AND AFFORDABLE DRINKING WATER, BUILD URBAN AND RURAL CLIMATE RESILIENCE, AND/OR ADVANCE GROUNDWATER, RIVER, AND FOREST SOLUTIONS THAT RESTORE AND PROTECT WATERSHEDS; A FEDERAL PROGRAM TO HELP GROW A STRONG MOVEMENT FOR EQUITABLE AND RESILIENT NATIONAL WATER POLICY AND FUNDING; THE WATER TABLE FUNDER COLLABORATIVE, WHICH PROVIDES A FORUM FOR FUNDERS TO SHARE KNOWLEDGE ON WATER ISSUES, ALIGN STRATEGIES, AND MOBILIZE ADDITIONAL RESOURCES FOR WATER TO ACHIEVE GREATER COLLECTIVE IMPACT.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

WATER FOUNDATION

Employer identification number

37-1833985

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	 <hr/> <hr/> <hr/>	\$ <u>15,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	 <hr/> <hr/> <hr/>	\$ <u>30,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	 <hr/> <hr/> <hr/>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>	 <hr/> <hr/> <hr/>	\$ <u>500,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>	 <hr/> <hr/> <hr/>	\$ <u>150,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>	 <hr/> <hr/> <hr/>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	 <hr/> <hr/> <hr/>	\$ <u>640,668.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	 <hr/> <hr/> <hr/>	\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	 <hr/> <hr/> <hr/>	\$ <u>150,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	 <hr/> <hr/> <hr/>	\$ <u>300,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	 <hr/> <hr/> <hr/>	\$ <u>20,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	 <hr/> <hr/> <hr/>	\$ <u>285,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	<hr/> <hr/> <hr/>	\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	<hr/> <hr/> <hr/>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	<hr/> <hr/> <hr/>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	<hr/> <hr/> <hr/>	\$ <u>637,220.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	<hr/> <hr/> <hr/>	\$ <u>350,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	<hr/> <hr/> <hr/>	\$ <u>400,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	_____ _____ _____	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	_____ _____ _____	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	_____ _____ _____	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	_____ _____ _____	\$ 450,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	_____ _____ _____	\$ 7,700,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	_____ _____ _____	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	<hr/> <hr/> <hr/>	\$ <u>6,550,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	<hr/> <hr/> <hr/>	\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization WATER FOUNDATION	Employer identification number 37-1833985
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)	115,178.													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	378,740.													
c	Total lobbying expenditures (add lines 1a and 1b)	493,918.													
d	Other exempt purpose expenditures	21,365,883.													
e	Total exempt purpose expenditures (add lines 1c and 1d)	21,859,801.													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
not over \$500,000,	20% of the amount on line 1e.														
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.														
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.														
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.														
over \$17,000,000,	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000.													
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0.													
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0.													
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
2a Lobbying nontaxable amount	724,220.	745,977.	984,077.	1,000,000.	3,454,274.
b Lobbying ceiling amount (150% of line 2a, column(e))					5,181,411.
c Total lobbying expenditures	317,972.	281,031.	533,675.	493,918.	1,626,596.
d Grassroots nontaxable amount	181,055.	186,494.	246,019.	250,000.	863,568.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,295,352.
f Grassroots lobbying expenditures	59,672.	39,665.	66,950.	115,178.	281,465.

Schedule C (Form 990) 2023

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with 3 columns: (a) Yes, (a) No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation...; 2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?; 2b If "Yes," enter the amount of any tax incurred under section 4912; 2c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; 2d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

Table with 3 columns: Question, Yes, No. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); 2a Current year; 2b Carryover from last year; 2c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?; 5 Taxable amount of lobbying and political expenditures. See instructions

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Blank lines for providing supplemental information as required by the instructions.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **WATER FOUNDATION** Employer identification number **37-1833985**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1	\$	<u>0.</u>
(ii) Assets included in Form 990, Part X	\$	<u>190,000.</u>

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1	\$	_____
b Assets included in Form 990, Part X	\$	_____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other OFFICE DISPLAY
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations? | 3a(i) | |
| (ii) Related organizations? | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		75,391.	69,603.	5,788.
d Equipment		161,234.	135,835.	25,399.
e Other		33,209.	33,209.	0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				31,187.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	282,254.
(3) DEFERRED REVENUE	1,833,110.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	2,115,364.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	19,311,727.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	19,311,727.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	166,140.
c	Add lines 4a and 4b	4c	166,140.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	19,477,867.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	21,693,661.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	-166,140.
e	Add lines 2a through 2d	2e	-166,140.
3	Subtract line 2e from line 1	3	21,859,801.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	21,859,801.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 4:

THE ARTWORK IS OF LAKES, RIVERS AND WILDLIFE.

PART X, LINE 2:

THE FOUNDATION IS EXEMPT FROM INCOME TAXES UNDER INTERNAL REVENUE CODE (IRC) SECTION 501(C)(3) AND STATE INCOME TAX UNDER SECTION 23701 OF THE CALIFORNIA REVENUE AND TAXATION CODE. HOWEVER, THE FOUNDATION IS REQUIRED TO FILE FEDERAL AND STATE INFORMATION RETURNS.

AS OF DECEMBER 31, 2023, MANAGEMENT EVALUATED THE FOUNDATION'S TAX POSITIONS AND CONCLUDED THAT THE FOUNDATION HAD MAINTAINED ITS TAX-EXEMPT STATUS AND HAD TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE ADJUSTMENT TO

Part XIII Supplemental Information (continued)

THE FINANCIAL STATEMENTS. THEREFORE, NO PROVISION OR LIABILITY FOR INCOME TAXES HAS BEEN INCLUDED IN THE FINANCIAL STATEMENTS.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

RENTAL REVENUE NETTED AGAINST EXPENSES ON AUDITED FINANCIAL STATEMENTS	166,140.
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PART XII, LINE 2D - OTHER ADJUSTMENTS:

RENTAL REVENUE NETTED AGAINST EXPENSES ON AUDITED FINANCIAL STATEMENTS	-166,140.
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**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization **WATER FOUNDATION** Employer identification number **37-1833985**

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
AFFILIATED TRIBES OF NORTHWEST INDIANS (ATNI) - 5904 NE SANDY BOULEVARD - PORTLAND, OR 97213	93-0934830	501(C)(3)	400,000.	0.			WATER ACCESS AND CONSERVATION
AG INNOVATIONS 101 MORRIS ST SEBASTOPOL, CA 95472	68-0462304	501(C)(3)	38,425.	0.			WATER ACCESS AND CONSERVATION
ALIANZA COACHELLA VALLEY P.O BOX 38 COACHELLA, CA 92236	84-1966709	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
AMERICAN FLOOD COALITION 1501 M. ST. NW, SUITE 430 WASHINGTON, DC 20005	83-1940124	501(C)(3)	600,000.	0.			WATER ACCESS AND CONSERVATION
AMERICAN RIVERS, INC. 1101 14TH STREET NW, SUITE 1400 WASHINGTON, DC 20005	23-7305963	501(C)(3)	151,415.	0.			WATER ACCESS AND CONSERVATION
AMIGOS BRAVOS P.O. BOX 238 TAOS, NM 87571	85-0363268	501(C)(3)	145,000.	0.			WATER ACCESS AND CONSERVATION

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 95.

3 Enter total number of other organizations listed in the line 1 table 8.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ANTHROPOCENE ALLIANCE 105 NE BAY AVE MICANOPY, FL 32667	81-5166043	501(C)(3)	581,675.	0.			WATER ACCESS AND CONSERVATION
APPALACHIAN CITIZENS' LAW CENTER 317 MAIN ST. WHITESBURG, KY 41858	61-1401589	501(C)(3)	75,000.	0.			WATER ACCESS AND CONSERVATION
AUDUBON NEW MEXICO P.O. BOX 9314 SANTA FE, NM 87504	13-1624102	501(C)(3)	40,000.	0.			WATER ACCESS AND CONSERVATION
BAYOU CITY WATERKEEPER 2010 N. LOOP WEST, SUITE 103 HOUSTON, TX 77018	26-0187498	501(C)(3)	265,000.	0.			WATER ACCESS AND CONSERVATION
BLUEGREEN ALLIANCE FOUNDATION 2701 UNIVERSITY AVE, SE, SUITE 209 MINNEAPOLIS, MN 55414	20-3477309	501(C)(3)	300,000.	0.			WATER ACCESS AND CONSERVATION
BOARD OF REGENTS, NEVADA SYSTEM OF HIGHER EDUCATION OBO UNIVERSITY OF NEVADA, LA - 4505 S. MARYLAND PARKWAY - LAS VEGAS, NV 89154-1055	88-6000024	501(C)(3)	307,842.	0.			WATER ACCESS AND CONSERVATION
BOSQUE ECOSYSTEM MONITORING PROGRAM - CASTETTER HALL RM 1480, MSCO3-2020 - ALBUQUERQUE, NM 87131	85-1272361	501(C)(3)	37,500.	0.			WATER ACCESS AND CONSERVATION
CAHABA RIVERKEEPER 4650 OLD LOONEY MILL ROAD BIRMINGHAM, AL 35243	26-2623785	501(C)(3)	195,000.	0.			WATER ACCESS AND CONSERVATION
CALIFORNIA COASTKEEPER ALLIANCE 1100 11TH ST, FL 3 SACRAMENTO, CA 95814	95-4834043	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CALIFORNIA ENVIRONMENTAL VOTERS 1111 BROADWAY, SUITE 300 OAKLAND, CA 94607	94-3169564	501(C)(4)	20,000.	0.			WATER ACCESS AND CONSERVATION
CALIFORNIA TROUT, INC. 435 PACIFIC AVE., SUITE 200 SAN FRANCISCO, CA 94133	23-7097680	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION
CALIFORNIA WATER DATA CONSORTIUM (CWDC) - 500 CAPITOL MALL, SUITE 2350 - SACRAMENTO, CA 95814	84-2664083	501(C)(3)	80,000.	0.			WATER ACCESS AND CONSERVATION
CENTER FOR NEIGHBORHOOD TECHNOLOGY 17 NORTH STATE STREET, SUITE 1400 CHICAGO, IL 60602	36-2967283	501(C)(3)	145,000.	0.			WATER ACCESS AND CONSERVATION
CENTRO POR LA JUSTICIA 1416 E. COMMERCE SAN ANTONIO, TX 78205	74-2720710	501(C)(3)	15,000.	0.			WATER ACCESS AND CONSERVATION
CHILDREN OF THE SETTING SUN PRODUCTIONS - P.O. BOX 1571 - BELLINGHAM, WA 98227	47-5005550	501(C)(3)	25,000.	0.			WATER ACCESS AND CONSERVATION
CIVICWELL 520 CAPITOL MALL, SUITE 440 SACRAMENTO, CA 95814	94-2791699	501(C)(3)	115,204.	0.			WATER ACCESS AND CONSERVATION
CLEAN WATER FUND 350 FRANK H OGAWA PLZ, STE. 200 OAKLAND, CA 94612-2049	52-1043444	501(C)(3)	125,000.	0.			WATER ACCESS AND CONSERVATION
COALITION FOR ENVIRONMENT, EQUITY, AND RESILIENCE, A PROGRAM OF HEALTHY GULF - 2010 NORTH LOOP WEST, SUITE 103 - HOUSTON, TX	72-1447742	501(C)(3)	15,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COLUMBIA RIVER INTER-TRIBAL FISH COMMISSION - 700 NE MULTNOMAH ST., SUITE 1200 - PORTLAND, OR 97232	93-0695227	501(C)(3)	170,000.	0.			WATER ACCESS AND CONSERVATION
COLUMBIA RIVERKEEPER PO BOX 950 HOOD RIVER, OR 97031	91-1583492	501(C)(3)	25,000.	0.			WATER ACCESS AND CONSERVATION
COMMUNITIES FOR A BETTER ENVIRONMENT (CBE) - 6325 PACIFIC BLVD., SUITE 300 - HUNTINGTON PARK, CA 90255	94-2998086	501(C)(3)	50,850.	0.			WATER ACCESS AND CONSERVATION
COMMUNITIES UNLIMITED, INC. 3 EAST COLT SQUARE DRIVE FAYETTEVILLE, AR 72703	71-0464321	501(C)(3)	315,000.	0.			WATER ACCESS AND CONSERVATION
COMMUNITY ALLIANCE WITH FAMILY FARMERS - PO BOX 363 - DAVIS, CA 95617	94-2914745	501(C)(3)	81,218.	0.			WATER ACCESS AND CONSERVATION
COMMUNITY WATER CENTER 222 N. GARDEN STREET, SUITE 130 VISALIA, CA 93291	80-0267674	501(C)(3)	521,500.	0.			WATER ACCESS AND CONSERVATION
COMMUNITY WATER CENTER ACTION FUND 222 N. GARDEN STREET, SUITE 130 VISALIA, CA 93291	82-4259151	501(C)(4)	60,000.	0.			WATER ACCESS AND CONSERVATION
CONSERVATION VOTERS NEW MEXICO 121 SANDOVAL STREET, SUITE 200 SANTA FE, NM 87501	20-0016255	501(C)(4)	40,000.	0.			WATER ACCESS AND CONSERVATION
COUNCIL FOR WATERSHED HEALTH 177 E. COLORADO BLVD, SUITE 200 PASADENA, CA 91105	95-4589325	501(C)(3)	52,900.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EARTH MINISTRY/WASHINGTON INTERFAITH POWER & LIGHT - 5515 PHINNEY AVE N - SEATTLE, WA 98103	91-1547974	501(C)(3)	25,000.	0.			WATER ACCESS AND CONSERVATION
EAST YARD COMMUNITIES FOR ENVIRONMENTAL JUSTICE - 2317 SOUTH ATLANTIC BLVD - COMMERCE, CA 90040	46-5685097	501(C)(3)	73,000.	0.			WATER ACCESS AND CONSERVATION
ELEVATE ENERGY 322 S GREEN ST. SUITE 300 CHICAGO, IL 98418	36-4443093	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH, 17TH FLOOR NEW YORK, NY 10010	11-6107128	501(C)(3)	95,000.	0.			WATER ACCESS AND CONSERVATION
ENVIRONMENTAL PROTECTION NETWORK P.O. BOX 42022 WASHINGTON, DC 20015	82-1378870	501(C)(3)	100,000.	0.			WATER ACCESS AND CONSERVATION
FRIENDS OF THE CHICAGO RIVER 121 W WACKER DRIVE, SUITE 1700 CHICAGO, IL 60601	36-3559764	501(C)(3)	263,000.	0.			WATER ACCESS AND CONSERVATION
GALVESTON BAY FOUNDATION 1725 HIGHWAY 1467 KEMAH, TX 77565	76-0279876	501(C)(3)	10,000.	0.			WATER ACCESS AND CONSERVATION
GREAT BASIN WATER NETWORK PO BOX 75 BAKER, NV 89311	35-2278153	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION
GROUNDWATER RESOURCES ASSOCIATION OF CALIFORNIA - 700 R STREET, SUITE 200 - SACRAMENTO, CA 95811	68-0263753	501(C)(6)	10,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GROUNDWORK OHIO RIVER VALLEY P.O. BOX 14698 CINCINNATI, OH 45250	84-2991804	501(C)(3)	300,000.	0.			WATER ACCESS AND CONSERVATION
HEADWATERS ECONOMICS PO BOX 7059 BOZEMAN, MT 59771	74-3171967	501(C)(3)	500,000.	0.			WATER ACCESS AND CONSERVATION
HEAL THE BAY 1444 9TH ST. SANTA MONICA, CA 90401	95-4031055	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION
HILL COUNTRY ALLIANCE P.O. BOX 151675 AUSTIN, TX 78715	26-0106908	501(C)(3)	215,000.	0.			WATER ACCESS AND CONSERVATION
IDAHO WILDLIFE FEDERATION 1020 W MAIN ST., SUITE 450 BOISE, ID 83702	23-7039340	501(C)(3)	25,000.	0.			WATER ACCESS AND CONSERVATION
JUST SOLUTIONS COLLECTIVE 1000 BROADWAY, SUITE #480 OAKLAND, CA 94607	94-3255070	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
LEADERSHIP COUNSEL FOR JUSTICE AND ACCOUNTABILITY - 2210 SAN JOAQUIN ST. - FRESNO, CA 93721	46-1517800	501(C)(3)	15,000.	0.			WATER ACCESS AND CONSERVATION
LITTLE SNAKE RIVER CONSERVATION DISTRICT - P O BOX 355 - BAGGS, WY 82321	83-0247558	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
LIVELIHOODS KNOWLEDGE EXCHANGE NETWORK, INC. (LIKEN) - 109 ROSEMONT GARDEN - LEXINGTON, KY 40503	61-1199616	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LOS ANGELES ALLIANCE FOR A NEW ECONOMY - 464 LUCAS AVE - LOS ANGELES, CA 90017	95-4459427	501(C)(3)	20,700.	0.			WATER ACCESS AND CONSERVATION
LOS ANGELES WATERKEEPER 360 E 2ND STREET, SUITE 250 LOS ANGELES, CA 90012	95-4444787	501(C)(3)	21,000.	0.			WATER ACCESS AND CONSERVATION
LOWCOUNTRY ALLIANCE FOR MODEL COMMUNITIES (LAMC) - 2125 DORCHESTER ROAD - NORTH CHARLESTON, SC 29405	20-3979178	501(C)(3)	150,000.	0.			WATER ACCESS AND CONSERVATION
MICHIGAN LEAGUE OF CONSERVATION VOTERS EDUCATION FUND - 340 BEAKES, STE. 110 - ANN ARBOR, MI 48104	37-1430158	501(C)(3)	75,000.	0.			WATER ACCESS AND CONSERVATION
MISSISSIPPI RIVER NETWORK PO BOX 1463 LA GRANGE PARK, IL 60526	47-0553823	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION
NATIONAL AUDUBON SOCIETY/AUDUBON CALIFORNIA - 225 VARICK STREET - NEW YORK, NY 10014	13-1624102	501(C)(3)	168,992.	0.			WATER ACCESS AND CONSERVATION
NATIONAL WILDLIFE FEDERATION 505 EAST HUNTLAND DR, SUITE 530 AUSTIN, TX 78752	53-0204616	501(C)(3)	260,800.	0.			WATER ACCESS AND CONSERVATION
NEW MEXICO ACEQUIA ASSOCIATION 805 EARLY STREET, SUITE 203B SANTA FE, NM 87505	85-0440606	501(C)(3)	80,000.	0.			WATER ACCESS AND CONSERVATION
NEW MEXICO TECH FOUNDATION 801 LEROY PLACE, NMT FOUNDATION SOCORRO, NM 87801	85-0194323	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NEW MEXICO WILDERNESS ALLIANCE PO BOX 25464 ALBUQUERQUE, NM 87125	85-0457916	501(C)(3)	120,000.	0.			WATER ACCESS AND CONSERVATION
NEZ PERCE TRIBE 120 BEVER GRADE LAPWAI, ID 83540	82-0255928	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
NORTHWEST SPORTFISHING INDUSTRY ASSOCIATION (NSIA) - PO BOX 4 - OREGON CITY, OR 97045	93-1107831	501(C)(6)	30,000.	0.			WATER ACCESS AND CONSERVATION
NW ENERGY COALITION 811 1ST AVE, SUITE 305 SEATTLE, WA 98104	91-1144122	501(C)(3)	25,000.	0.			WATER ACCESS AND CONSERVATION
PHYSICIANS FOR SOCIAL RESPONSIBILITY - LOS ANGELES - 617 S. OLIVE STREET, SUITE 1100 - LOS ANGELES, CA 90014	95-3956136	501(C)(3)	35,000.	0.			WATER ACCESS AND CONSERVATION
PRAIRIE RIVERS OF IOWA RESOURCE CONSERVATION AND DEVELOPMENT - 3116 SOUTH DUFF AVENUE, SUITE 201 - AMES, IA 50010	42-1498214	501(C)(3)	90,808.	0.			WATER ACCESS AND CONSERVATION
PUBLIC POLICY INSTITUTE OF CALIFORNIA (PPIC) - 500 WASHINGTON STREET, SUITE 600 - SAN FRANCISCO, CA 94111	94-3207299	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION
RIVER IN ACTION 100 ATLANTIC AVENUE #501 LONG BEACH, CA 90802	82-4383041	501(C)(3)	68,750.	0.			WATER ACCESS AND CONSERVATION
RIVER NETWORK PO BOX 21387 BOULDER, CO 80308	93-0969979	501(C)(3)	295,187.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAND COUNTY FOUNDATION 44 EAST MIFFLIN STREET, STE. 1005 MADISON, WI 53703	39-6089450	501(C)(3)	300,000.	0.			WATER ACCESS AND CONSERVATION
SAVE OUR WILD SALMON COALITION 811 FIRST AVE, #305 SEATTLE, WA 98104	91-1673170	501(C)(3)	30,000.	0.			WATER ACCESS AND CONSERVATION
SELF-HELP ENTERPRISES PO BOX 6520 VISALIA, CA 93290	94-1592676	501(C)(3)	150,000.	0.			WATER ACCESS AND CONSERVATION
SE'SI'LE P.O. BOX 28850 BELLINGHAM, WA 98228	85-3254085	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET OAKLAND, CA 94612	94-6069890	501(C)(4)	10,000.	0.			WATER ACCESS AND CONSERVATION
SIERRA HEALTH FOUNDATION CENTER FOR HEALTH PROGRAM MANAGEMENT - 1321 GARDEN HIGHWAY - SACRAMENTO, CA 95833	45-5282243	501(C)(3)	71,000.	0.			WATER ACCESS AND CONSERVATION
STRATEGIC CONCEPTS IN ORGANIZING & POLICY EDUCATION - 1715 W. FLORENCE AVE. - LOS ANGELES, CA 90047	95-4635737	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION
SUSTAINABLE CONSERVATION (SUSCON) 98 BATTERY ST # 302 SAN FRANCISCO, CA 94111	94-3232437	501(C)(3)	125,000.	0.			WATER ACCESS AND CONSERVATION
TEWA WOMEN UNITED P.O. BOX 397 SANTA CRUZ, NM 87567	85-0480836	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TEXAN BY NATURE 6805 N CAPITAL OF TEXAS HWY, SUITE AUSTIN, TX 78731	45-1864591	501(C)(3)	10,000.	0.			WATER ACCESS AND CONSERVATION
TEXAS 2036 3889 MAPLE AVENUE, SUITE #210 DALLAS, TX 75219	81-3063099	501(C)(3)	10,000.	0.			WATER ACCESS AND CONSERVATION
TEXAS WATER DEVELOPMENT BOARD 1700 NORTH CONGRESS AVE AUSTIN, TX 78701	74-2378168	501(C)(3)	150,000.	0.			WATER ACCESS AND CONSERVATION
TEXAS WATER FOUNDATION PO BOX 13252 AUSTIN, TX 78711	74-2866967	501(C)(3)	119,000.	0.			WATER ACCESS AND CONSERVATION
TEXAS WATER JOURNAL 10604 NATICK LANE AUSTIN, TX 78739	90-0379516	501(C)(3)	10,000.	0.			WATER ACCESS AND CONSERVATION
TEXAS WATER TRADE 611 S. CONGRESS AVE, SUITE 125 AUSTIN, TX 77025	83-2740232	501(C)(3)	10,000.	0.			WATER ACCESS AND CONSERVATION
THE NATURE CONSERVANCY (TNC) 4245 NORTH FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203	53-0242652	501(C)(3)	72,283.	0.			WATER ACCESS AND CONSERVATION
THE PEW CHARITABLE TRUSTS 901 E STREET, NW WASHINGTON, DC 20004	56-2307147	501(C)(3)	50,000.	0.			WATER ACCESS AND CONSERVATION
THE WATER COLLABORATIVE OF GREATER NEW ORLEANS - 1433 N. CLAIBORNE AVE., SUITE 201 - NEW ORLEANS, LA 70116	82-3230968	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TIDES ADVOCACY PO BOX 29229 SAN FRANCISCO, CA 94129	94-3153687	501(C)(4)	120,000.	0.			WATER ACCESS AND CONSERVATION
TREEPEOPLE, INC 12601 MULHOLLAND DRIVE BEVERLY HILLS, CA 90210	23-7314838	501(C)(3)	21,000.	0.			WATER ACCESS AND CONSERVATION
TROUT UNLIMITED (TU) 1700 N. MOORE STREET, SUITE 2005 ARLINGTON, VA 22209	38-1612715	501(C)(3)	560,000.	0.			WATER ACCESS AND CONSERVATION
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	04-2535767	501(C)(3)	20,000.	0.			WATER ACCESS AND CONSERVATION
URBAN SUSTAINABILITY DIRECTORS NETWORK - 500 WESTOVER DR., #14973 - SANFORD, NC 27330	82-5015863	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION
US WATER ALLIANCE PO BOX 4658 FEDERAL WAY, WA 98063-4658	26-2112661	501(C)(3)	300,700.	0.			WATER ACCESS AND CONSERVATION
WASHINGTON CONSERVATION ACTION 1402 THIRD AVENUE SUITE 1400 SEATTLE, WA 98101	91-1548791	501(C)(4)	40,000.	0.			WATER ACCESS AND CONSERVATION
WATER FINANCE EXCHANGE 1455 PENNSYLVANIA AVE NW, SUITE 400 WASHINGTON, DC 20004	85-2636910	501(C)(3)	210,000.	0.			WATER ACCESS AND CONSERVATION
WATER WISE GULF SOUTH 641 CONGRESS STREET NEW ORLEANS, LA 70117	82-3466699	501(C)(3)	575,000.	0.			WATER ACCESS AND CONSERVATION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WATERKEEPERS CAROLINA PO BOX 1854 WASHINGTON, NC 27889	58-1475258	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION
WE THE PEOPLE OF DETROIT 1520 CHATEAUFORT PL DETROIT, MI 48207	47-5123903	501(C)(3)	200,000.	0.			WATER ACCESS AND CONSERVATION
WEST STREET RECOVERY 2012 EMANCIPATION ST HOUSTON, TX 77003	82-2708194	501(C)(3)	15,000.	0.			WATER ACCESS AND CONSERVATION
WESTERN ENVIRONMENTAL LAW CENTER 120 SHELTON MCMURPHEY BLVD. SUITE 3 EUGENE, OR 97401	93-1010269	501(C)(3)	40,000.	0.			WATER ACCESS AND CONSERVATION
WESTERN RESOURCE ADVOCATES 2260 BASELINE ROAD, SUITE 200 BOULDER, CO 80302	84-1113831	501(C)(3)	100,000.	0.			WATER ACCESS AND CONSERVATION
WESTERN STATES WATER COUNCIL 682 E. VINE ST., SUITE 7 MURRAY, UT 84107	93-0051574	501(C)(3)	305,000.	0.			WATER ACCESS AND CONSERVATION
WISCONSIN WETLANDS ASSOCIATION 214 NORTH HAMILTON STREET, SUITE 20 MADISON, WI 53703	39-1852601	501(C)(3)	196,000.	0.			WATER ACCESS AND CONSERVATION

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

WATER FOUNDATION REQUIRES ORGANIZATIONS TO SUBMIT AN APPLICATION THAT INCLUDES A NARRATIVE DESCRIBING THE PURPOSE OF THE PROJECT, ALONG WITH AN ORGANIZATIONAL BUDGET, PROJECT BUDGET, AND FINANCIAL STATEMENTS. GRANTEES SIGN AN AGREEMENT DESCRIBING ALLOWABLE USE OF FUNDS, THE GRANT PERIOD, AND REPORTING REQUIREMENTS. ALL GRANTS REQUIRE PERIODIC NARRATIVE AND FINANCIAL REPORTS DESCRIBING THE USE OF GRANT FUNDS INCLUDING ACTIVITIES AND OUTCOMES. ADDITIONALLY, STAFF MAINTAINS CONTACT WITH GRANTEES THROUGHOUT THE GRANT PERIOD.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

WATER FOUNDATION

Employer identification number

37-1833985

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) ALLISON HARVEY TURNER CHIEF EXECUTIVE OFFICER	(i)	323,526.	0.	0.	26,016.	29,660.	379,202.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) LIZETTE LECLERC DIRECTOR OF FINANCE AND OPERATIONS	(i)	233,217.	0.	0.	17,996.	10,401.	261,614.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JENNIFER SOKOLOVE DIRECTOR OF PROGRAMS & STRATEGY	(i)	220,210.	0.	0.	17,587.	21,613.	259,410.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) NICOLE VERHOFF DIRECTOR OF STRATEGIC PARTNERSHIPS	(i)	209,943.	0.	0.	17,085.	21,604.	248,632.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) ANDREW FAHLUND SENIOR PROGRAM OFFICER	(i)	205,516.	0.	0.	16,186.	9,568.	231,270.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) MARISSA CHRISTIANSEN WATER TABLE DIRECTOR	(i)	176,883.	0.	0.	10,965.	10,529.	198,377.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) ELIZABETH SODERSTROM SENIOR PROGRAM OFFICER	(i)	167,076.	0.	0.	12,586.	12,214.	191,876.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2023

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization: **WATER FOUNDATION**
Employer identification number: **37-1833985**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1	579,730.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ()				
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** **0**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THIS COLUMN REPRESENTS THE NUMBER OF ITEMS DONATED.

Multiple horizontal lines for data entry.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

WATER FOUNDATION

Employer identification number

37-1833985

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

PARTNER, COALITION, AND COMMUNITY CAPACITY TO DRIVE WATER SOLUTIONS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

TRANSITIONING STRATEGIES: IN 2023, WATER FOUNDATION GRANTS SUPPORTED AN
ASSESSMENT OF HEADWATER FOREST MANAGEMENT IN THE WEST THAT IDENTIFIED
OPPORTUNITIES TO ENSURE CLEAN, RELIABLE WATER THROUGH FOREST
RESTORATION AND PROTECTION.

EXPENSES \$ 474,211. INCLUDING GRANTS OF \$ 273,314. REVENUE \$ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

THE AUDIT COMMITTEE REVIEWED AND APPROVED THE WATER FOUNDATION'S ANNUAL TAX
RETURNS BEFORE SUBMISSION TO THE IRS. ANY SIGNIFICANT FINDINGS HAVE BEEN
DISCUSSED WITH THE FULL BOARD. THE FULL BOARD RECEIVED A COPY OF THE
COMPLETED FORM 990 BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

1. ANNUAL DISTRIBUTION OF THE POLICY AND DISCLOSURES IS FURNISHED ANNUALLY
TO ALL INCUMBENT AND INCOMING DIRECTORS AND OFFICERS. EACH DIRECTOR AND
OFFICER SHALL ANNUALLY SIGN A STATEMENT THAT AFFIRMS THAT HE OR SHE HAS
RECEIVED A COPY OF THE POLICY; HAS READ AND UNDERSTANDS THE POLICY; AND HAS
AGREED TO COMPLY WITH THIS POLICY. EACH YEAR EACH DIRECTOR AND OFFICER
SHALL FILE A STATEMENT WITH THE BOARD OF DIRECTORS THAT LISTS: (1) ANY
OUTSIDE EMPLOYMENT OR CONSULTING WORK THAT COULD CONSTITUTE A CONFLICT; AND
(2) ANY BOARD MEMBERSHIP OR AFFILIATION WITH OTHER ORGANIZATIONS THAT COULD
CONSTITUTE A CONFLICT. EACH DIRECTOR AND OFFICER MUST ALSO LIST HIS OR HER

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

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INVESTMENTS IN ANY CORPORATION, PARTNERSHIP, TRUST OR FUND IN WHICH HE OR SHE, TOGETHER WITH MEMBERS OF HIS OR HER FAMILY, HAS DIRECTLY OR INDIRECTLY A GREATER THAN 35% OWNERSHIP INTEREST, REGARDLESS OF WHETHER SUCH INVESTMENTS COULD CONSTITUTE A CONFLICT.

2. DISCLOSURE OF ALL CONFLICTS AND POTENTIAL CONFLICT INCLUDING ALL MATERIAL FACTS CONCERNING ANY SITUATION THAT MIGHT BE VIEWED AS A CONFLICT SHALL BE DISCLOSED TO THE BOARD OF DIRECTORS BY THE DIRECTOR OR OFFICER CONCERNED.

3. PROCEDURES NECESSARY TO APPROVE ANY CONFLICT. NO DIRECTOR OR OFFICER MAY BE PRESENT FOR A VOTE BY THE BOARD OF DIRECTORS ON ANY DECISION OR ACTION BY WATER FOUNDATION FOR WHICH THE BOARD OF DIRECTORS HAS DETERMINED THAT THE DIRECTOR OF OFFICE HAS A FINANCIAL OR NON-FINANCIAL CONFLICT OF INTEREST.

4. ADDITIONAL PROCEDURES NECESSARY TO APPROVE A CONFLICT INVOLVING A MATERIAL FINANCIAL INTEREST. THE BOARD OF DIRECTORS SHALL NOT APPROVE ANY TRANSACTION TO WHICH THE WATER FOUNDATION WOULD BE A PARTY AND IN WHICH THE BOARD OF DIRECTORS HAS DETERMINED THAT A DIRECTOR OR OFFICER OF WF HAS A CONFLICT OF INTEREST INVOLVING A MATERIAL FINANCIAL INTEREST UNLESS AND UNTIL THE BOARD OF DIRECTORS HAS SPECIFICALLY AND IN GOOD FAITH DETERMINED AFTER REASONABLE INVESTIGATION THAT: (A) THE BOARD IS AWARE OF ALL MATERIAL FACTS CONCERNING THE TRANSACTION AND THE DIRECTOR OR OFFICER'S INTEREST IN THE TRANSACTION; (B) WF IS ENTERING INTO THE TRANSACTION FOR ITS OWN BENEFIT; (C) THE TRANSACTION IS FAIR AND REASONABLE AS TO WF AND (D) WF COULD NOT HAVE OBTAINED A MORE ADVANTAGEOUS ARRANGEMENT WITH REASONABLE EFFORT UNDER THE CIRCUMSTANCES.

FORM 990, PART VI, SECTION B, LINE 15:

THE SALARY OR OTHER COMPENSATION OF THE CEO [AND CHIEF FINANCIAL OFFICER]

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OF THE CORPORATION AND THE MANNER AND TIME OF THE PAYMENT THEREOF SHALL BE FIXED AND DETERMINED BY THE BOARD OF DIRECTORS. THE BOARD OF DIRECTORS SHALL REVIEW THE COMPENSATION PACKAGES, INCLUDING ALL BENEFITS, OF THE CEO [AND CHIEF FINANCIAL OFFICER] OF THE CORPORATION, AND SHALL APPROVE SUCH COMPENSATION ONLY AFTER DETERMINING THAT THE COMPENSATION IS JUST AND REASONABLE. THIS REVIEW AND APPROVAL SHALL OCCUR WHEN EACH SUCH OFFICER IS HIRED, WHEN THE TERM OF EMPLOYMENT OF SUCH OFFICER IS RENEWED OR EXTENDED, AND WHEN THE COMPENSATION OF SUCH OFFICE IS MODIFIED, UNLESS THE MODIFICATION APPLIES TO SUBSTANTIALLY ALL OF THE EMPLOYEES OF THIS CORPORATION.

DIRECTORS, OFFICERS, AND MEMBERS OF COMMITTEES SHALL NOT BE ENTITLED TO COMPENSATION FOR THEIR SERVICES AS SUCH, ALTHOUGH THE BOARD OF DIRECTORS MAY AUTHORIZE, BY RESOLUTION, THE ADVANCE OR REIMBURSEMENT TO A DIRECTOR OF REASONABLE AND ACTUAL EXPENSES INCURRED AS A DIRECTOR, SUCH AS FOR ATTENDING MEETINGS OF THE BOARD AND BOARD COMMITTEES.

FORM 990, PART VI, SECTION C, LINE 19:
 ANY AUDITED FINANCIAL STATEMENTS OBTAINED BY THIS CORPORATION SHALL BE MADE AVAILABLE FOR INSPECTION BY THE ATTORNEY GENERAL AND THE GENERAL PUBLIC WITHIN NINE MONTHS AFTER THE CLOSE OF THE FISCAL YEAR TO WHICH THE STATEMENTS RELATE, AND SHALL REMAIN AVAILABLE FOR THREE YEARS (1) BY MAKING THEM AVAILABLE AT THIS CORPORATION'S PRINCIPAL, REGIONAL, AND DISTRICT OFFICES DURING REGULAR BUSINESS HOURS AND (2) EITHER BY MAILING A COPY TO ANY PERSON WHO SO REQUESTS IN PERSON OR IN WRITING OR BY POSTING THEM ON THIS CORPORATION'S WEBSITE.

FORM 990, PART IX, LINE 11G, OTHER FEES:

